

Prudential Guaranteed Fund



PICA Segment Key Facts

ISSUER: The Prudential Investment Company of America
INVESTMENT ADVISOR: ECM
CATEGORY: Stable Value
SEGMENT INCEPTION DATE: 1984

Investor Risk Profile

This Fund may be suitable for investors who seek:
 ■ Preservation of capital plus competitive intermediate-term returns

Low	Moderate	High
-----	----------	------

Guaranteed Interest Crediting Rates

Period	Crediting Rate for Account Owners
01/01/2024 - 03/31/2024	2.75%

Currently an interest-crediting rate is declared prior to the start of each period and is guaranteed until the end of that period. Balances are credited with interest at the interest-crediting rate in effect for that period. Crediting rates for any period can be higher or lower than crediting rates for any previous period. The Crediting Rate is stated as an annual effective interest crediting rate and is shown before deduction of Inspira Financial 1.00% Record Keeping Fees. Does not include other Inspira Financial account fees.

OBJECTIVE AND STRUCTURE

The Prudential Guaranteed Fund (PGF) is a stable value fund designed to minimize risk, preserve principal, maintain liquidity, and provide a stable and reasonable rate of return. PGF is made available through a group annuity contract (“Contract”) issued to Inspira Financial, as custodian for your Individual Retirement Account (“IRA”).

THE FUND OFFERS

- Stability of crediting rate
- Guaranteed protection from market volatility for principal and accumulated interest
- Intermediate-term fixed-income returns

FEATURES

- Principal and accumulated interest are guaranteed by The Prudential Insurance Company of America (PICA).
- Interest-crediting rate is declared in advance and is guaranteed for a six-month period. A minimum rate will apply.
 - PGF is supported by a broadly diversified, fixed-income portfolio segment within EAICA's General Account. The portfolio is primarily invested in public bonds, commercial mortgages and private placement bonds.
- Participants may withdraw their PGF balance at any time. However, there would be a withdrawal charge if certain trigger events occur.
- The withdrawal charge as described below will not apply to withdrawals due to a participant's death, to satisfy the minimum distribution requirements (under Section 401(a)(9) of the Internal Revenue Code), due to the escheatment of a participant's IRA account or for withdrawals to pay any fees due to the custodian of your IRA.
- If the total dollar amount of all IRA account deposits in the Contract reaches \$25,000,000, a withdrawal charge may apply, as follows: if the total withdrawals from the Contract by all IRA account holders exceed twenty percent (20%) of the Contract balance at the start of the contract year, subsequent withdrawals during that contract year will be subject to a four percent (4%) withdrawal charge. A new contract year begins each September 1.

Performance ² (%)	As of 12/31/2023							
	Month	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Prudential Guaranteed Fund	0.19%	0.56%	1.98%	1.98%	1.64%	1.76%	N/A	1.85%

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information Empower is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

¹The segment of the General Account used to support the PGF Contract was first used for these types of contracts in 1984. We track the projected investment earnings for the segment of our General Account which supports certain retirement plan contracts as a consideration in establishing the interest crediting rates for this Contract. A segment is not a physical segregation of assets, but rather an accounting mechanism used to track the investment experience of assets which support the liabilities of similar contracts. This particular PGF Contract was established with Inspira Financial in December of 2015.

²Returns are representative of the PGF contract issued on 12/1/2015. Results are before deduction of Inspira Financial 1.00% Service and Administrative fee. Performance not inclusive of other Inspira Financial account fees. Since inception performance shown is calculated from 12/1/2015.

The Prudential Guaranteed Fund (PGF) is a group annuity product issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PICA. The interest rate credited on contract balances is periodically reset, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. Contract form # DC-408-PGF-10-2015 or state variation thereof. These group annuity contracts are reinsured and administered by Empower Annuity Insurance Company of America (EAICA), Corporate Headquarters: Greenwood Village, CO, and in New York by Empower Life & Annuity Insurance Company of New York (ELAINY), Home Office: New York, NY. Empower refers to the products and services offered by EAICA and its subsidiaries, including ELAINY, Empower Retirement, LLC and Empower Annuity Insurance Company. PICA is not affiliated with EAICA or its subsidiaries.

Due to the reinsurance arrangement noted above, the Empower enterprise receives the economic benefits of the insurance products issued through PICA, i.e. the Empower enterprise is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances EIC may earn fee revenue plus the foregoing compensation if your plan has agreed to pay contract charges—which are sometimes paid with respect to plan/participant recordkeeping and distribution services. For some plans, a portion of the aggregate compensation is used to satisfy the plan's request for allowances and for payments to defray plan expenses. If the aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Empower earns a profit; otherwise it incurs a loss.

Empower Capital Management, LLC (ECM) is a registered investment advisor and an affiliate of Empower Retirement, LLC.

This Fund Fact Sheet is provided by The Empower Annuity Insurance Company of America which is solely responsible for its content. Questions should be directed to Empower. Please contact your Inspira Financial service team for information on how to reach Empower.

Inspira Financial does not offer, sell or recommend the Prudential Guaranteed Fund or any investment. All requests for information on and questions as to the Prudential Guaranteed Fund and the group annuity contract offered through Empower must be directed to Empower.

On August 1, 2022, Empower announced that it changed the names of various companies within its corporate group to align the names with the Empower brand. For more information regarding the name changes, please visit www.empower.com/name-change. As a result, the funds previously known as Great-West Funds are now collectively called Empower Funds. “EMPOWER” and all associated logos, and product names are trademarks of Empower Annuity Insurance Company of America. ©2023 Empower Annuity Insurance Company of America. All rights reserved. R03310923-0124